SHAREHOLDER AND INVESTOR RELATIONS

The main objective of IDGC of Centre, PJSC in shareholder and investor relations is to provide information about the performance of the Company to all stakeholders. The Company takes significant efforts to raise the awareness of investors and shareholders, to ensure maximum transparency of its business, to respect all rights and legitimate interests of shareholders. Compliance with these principles is aimed at the development of trust with representatives of the investment funds of the Company and shareholders. The successful resolution of the defined objectives facilitates improvement of the investment case of the Company and strengthens is leadership among public companies of the utility sector.

A total of 148 events were organised last year for interaction with representatives of the investing funds of the Company with participation of IR-managers. A total of 8 events with participation of top managers were held. including participation in the international investment road show AccEssMeeting China-Russia in Beijing. Several meetings in direct dialogue format were held at this road show by the management of IDGC of Centre, PJSC and potential Asian partners. The main result of the participation in the road show was establishment of business contacts with representatives of Chinese business, presentation of the Company and review of the financial products, formats of cooperation and criteria of selection of investment projects by private and state investment funds and financial and banking institutions of China for financing of international projects.

In 2015 the Company monitored the analyst reviews covering the Company and power generation sector in

general – the consensus forecast of share price implied a drop by 4% by year end, while the peer benchmarking demonstrated that shares of IDGC of Centre, PJSC are valued by the market below both by other IDGCs and foreign peers.

The main tool of interaction with shareholders and the investor community is still the website of the Company and the specialised section "Investors and Shareholders". The Dividend Calculator http://www.mrsk-1.ru/investors/dividend/calculator/ was added to this section in 2015, and information about the company performance was expanded.

The Company page was launched on the specialised investor website www.closir.com. The new online platform will improve the efficiency of interaction of professional investors all over the world with representatives of the Company.

In November-December, the regular annual Perception Study was performed following the results of activities of the IR Division of IDGC of Centre. The overall aggregated score given by respondents to the IR service of IDGC of Centre, PJSC is 9.22 out of 10, which is higher than the same parameter in the last two years (9.06 out of 10). Respondents of the sell-side rated IR service performance with 9.14, buy-side respondents rated it at 9.30.

148 IR-events and contacts organised in 2015

Evaluation of the IR- service IDGC of Centre, score

Source evaluation	2013	2014	2015
Total aggregated score	8.45	9.06	9.22
Sell-side respondents	8.85	9.10	9.14
Buy-side respondents	8.05	9.02	9.30



To see the 2015 and 2016 Investor's Calendar, please visit the Company's website.



Consensus forecasts are available on the Company's website.



A list of power sector analysts is provided on the Company's website.

A 9.22 out of 10 is the overall rating of IR-service